

CHECK APPROPRIATE BOX:

NOTICE OF TEXT [Authority G.S. 150B-21.2(c)]

OAH	USE	ONLY

VOLUME:

ISSUE:

 Notice with a scheduled hearing Notice without a scheduled hearing Republication of text. Complete the following cite for the volume and issue of previous publication, as well as blocks 1 - 4 and 7 - 13. If a hearing is scheduled, complete block 5. Previous publication of text was published in Volume: Issue:
1. Rule-Making Agency: North Carolina Rural Electrification Authority (NCREA)
2. Link to agency website pursuant to G.S. 150B-19.1(c): www.ncrea.net
3. Proposed Action Check the appropriate box(es) and list <u>rule citation(s)</u> beside proposed action: ADOPTION:
☐ READOPTION <u>with</u> substantive changes:
☐ READOPTION without substantive changes:
★ AMENDMENT: 04 NCAC 08 .0304
☐ REPEAL:
4. Proposed effective date: October 1, 2015
5. Is a public hearing planned? Yes No
If yes: Public Hearing date: Public Hearing time: Public Hearing Location:
6. If no public hearing is scheduled, provide instructions on how to demand a public hearing: Send request in writing to Frances Liles, NCREA Admnistrator at 4321 Mail Service Center, Raleigh, NC 27699-4321 or fliles@nc-rea.net

	other information that is required when Telephone Membership A office are now posted on the NCREA website and we are making site.	
8. Procedure for Subjecting a Proposed Rule to Legislat	ive Review: If an objection is not resolved prior to the adoption of the	
rule, a person may also submit written objections to the Fewritten and signed objections in accordance with G.S. 150 legislature and the Rules Review Commission approves the The Commission will receive written objections until 5:00 The Commission will receive those objections by mail, deli	Rules Review Commission. If the Rules Review Commission receives (B-21.3(b2)) from 10 or more persons clearly requesting review by the rule, the rule will become effective as provided in G.S. 150B-21.3(b1). p.m. on the day following the day the Commission approves the rule. Every service, hand delivery, or facsimile transmission. If you have any to the Commission, please call a Commission staff attorney at 919-431-	
☐ Rule(s) is automatically subject to legislative review.	Cite statutory reference:	
9. The person to whom written comments may be submit Name: Frances Liles	ted on the proposed rule(s):	
Address: 4321 Mail Service Center		
Raleigh, NC 27699-4321		
Phone (optional): 9197337513		
Fax (optional): 9197330012		
E-Mail (optional): fliles@nc-rea.net		
10. Comment Period Ends: 08-14-2015		
11. Fiscal impact (check all that apply). If this form contains rules that have different fiscal impacts, list the rule citations beside the appropriate impact.		
 ☐ State funds affected ☐ Environmental permitting of DOT affected Analysis submitted to Board of Transportation ☐ Local funds affected 		
 Substantial economic impact (≥\$1,000,000) Approved by OSBM 		
☐ No fiscal note required by G.S. 150B-21.4		
No fiscal note required by G.S. 150B-21.3A(c) 12. Rule-making Coordinator: Frances Liles	13. The Agency formally proposed the text of this rule(s) on Date: 05-22-2015	
Address: 4321 Mail Service Center, Raleigh, NC 27699-4321	14. Signature of Agency Head* or Rule-making Coordinator:	
	Frances Líles	
Phone: 919-733-7513	*If this function has been delegated (reassigned) pursuant to	
E-Mail: fliles@nc-rea.net	G.S. 143B-10(a), submit a copy of the delegation with this form.	
Agency contact, if any:	Typed Name: Frances Liles	
Phone:	Title: Administrator - NCREA	
E-mail:		

1 04 NCAC 08 .0304 is proposed for amendment as follows: 2 3 04 NCAC 08 .0304 **DOCUMENTS REQUIRED FOR LOAN APPLICATIONS AND CATEGORIES** 4 5 The list of documents required for a loan application by the North Carolina Rural Electrification Authority are as listed 6 below: 7 **DOCUMENT NCREA** 8 Petition to State Authority 9 (2) Excerpts from last board meeting 10 including board resolution 11 Characteristic letter from Rural 12 Electrification Administration 13 Certified copy of sworn statement of president 14 and secretary stating all information 15 presented to be accurate 16 Certificate of secretary 17 (stating excerpts and resolution to be true) 18 Narrative regarding the history of corporation, 19 use to which loan funds will be used. 20 and benefits derived 21 Form 479, Financial and Statistical Report 22 for Telephone Borrowers 23 REA Form 490, Application for Telephone Loans 24 from REA and/or Rural Telephone Bank 25 REA Form 494, Supplemental Loan Proposal 26 Summary 27 (10) REA Form 495, Construction Cost Estimate 28 (11) REA Form 569, Area Coverage Survey Report 1 (a) All TMCs shall petition the Authority to apply for any funds in the form of grants or loans issued from any agency 29 30 of the United State Government for use in the State. The TMC shall send all loan documents to the Administrator 31 three weeks prior to the Board meeting in accordance with Rule .0107 of this Chapter. 32 (b) A checklist for Rural Utility Service (RUS) loans and Rural Economic Development Loans and Grants (REDLG) 33 may be found on the Authority's website. 34 35 History Note: Statutory Authority G.S. <u>117-32</u> 36 Eff. February 1, 1976. Amended Effective October 1, 2015 37